

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE **FROM 2016-2017 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT :	COUNTY :	AUN :
Palisades SD	Bucks	122098003

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2016-2017 (compared to 2015-2016)? Yes ☒
No ☐

If yes, see information below, taken from the 2016-2017 General Fund Budget.

Total Budgeted Expenditures	\$42683303
Ending Unassigned Fund Balance	\$3022197
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/1/16
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DUE DATE: AUGUST 15, 2016

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2016-2017 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Palisades SD	County : Bucks	AUN Number : 122098003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/4/16
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

FINAL GENERAL FUND BUDGET

Fiscal Year 2016-2017

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/01/2016




President of the Board - Original Signature Required



Date




Secretary of the Board - Original Signature Required



Date



Chief School Administrator - Original Signature Required



Date

Drew Bishop

Contact Person

(610)847-5131 Extn :4000

Telephone Extension

dbishop@palisadessd.org

Email Address

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ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	4,801,749	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	15,931,801	
0840 Assigned Fund Balance	2,461,334	
0850 Unassigned Fund Balance	1,707,333	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>20,100,468</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	31,131,726	
7000 Revenue from State Sources	8,848,619	
8000 Revenue from Federal Sources	241,625	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>40,221,970</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>60,322,438</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	26,955,133
6112 Interim Real Estate Taxes	20,000
6113 Public Utility Realty Taxes	37,000
6114 Payments in Lieu of Current Taxes - State / Local	2,091
6150 Current Act 511 Taxes - Proportional Assessments	2,375,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	980,000
6500 Earnings on Investments	60,000
6700 Revenues from LEA Activities	30,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	375,874
6910 Rentals	104,000
6920 Contributions and Donations from Private Sources	25,000
6940 Tuition from Patrons	39,750
6960 Services Provided Other Local Governmental Units / LEAs	800
6980 Revenue from Community Services Activities	15,000
6990 Refunds and Other Miscellaneous Revenue	112,078
REVENUE FROM LOCAL SOURCES	31,131,726
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	2,914,110
7271 Special Education funds for School-Aged Pupils	1,022,020
7310 Transportation (Pupil and Nonpublic/CS)	300,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	219,453
7330 Health Services (Medical, Dental, Nurse, Act 25)	35,000
7340 State Property Tax Reduction Allocation	910,860
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	1,981
7810 State Share of Social Security and Medicare Taxes	686,661
7820 State Share of Retirement Contributions	2,758,534
REVENUE FROM STATE SOURCES	8,848,619
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	197,481
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	44,144
REVENUE FROM FEDERAL SOURCES	241,625
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	40,221,970

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

Calculation Method:		Rate	
Approx. Tax Revenue from RE Taxes:		\$26,955,133	
Amount of Tax Relief for Homestead Exclusions		<u>\$912,840</u>	
Total Approx. Tax Revenue:		\$27,867,973	
Approx. Tax Levy for Tax Rate Calculation:		\$29,455,269	
		Bucks	Total
<hr/>			
2015-16 Data			
a. Assessed Value		\$262,152,160	\$262,152,160
b. Real Estate Mills		111.2400	
I. 2016-17 Data			
c. 2014 STEB Market Value		\$2,449,523,408	\$2,449,523,408
d. Assessed Value		\$262,431,120	\$262,431,120
e. Assessed Value of New Constr/ Renov		\$0	\$0
<hr/>			
2015-16 Calculations			
f. 2015-16 Tax Levy		\$29,161,806	\$29,161,806
(a * b)			
2016-17 Calculations			
g. Percent of Total Market Value		100.00000%	100.00000%
h. Rebalanced 2015-16 Tax Levy		\$29,161,806	\$29,161,806
(f Total * g)			
i. Base Mills Subject to Index		111.2400	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage		94.43882%	94.43882%
k. Tax Levy Needed		\$29,455,269	\$29,455,269
(Approx. Tax Levy * g)			
I. 2016-17 Real Estate Tax Rate		112.2400	
(k / d * 1000)			
m. Tax Levy Generated by Mills		\$29,455,269	\$29,455,269
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$28,542,429
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$26,955,133
(n * Est. Pct. Collection)			

Act 1 Index (current): 2.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$26,955,133	
Amount of Tax Relief for Homestead Exclusions	<u>\$912,840</u>	
Total Approx. Tax Revenue:	\$27,867,973	
Approx. Tax Levy for Tax Rate Calculation:	\$29,455,269	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	113.9097	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$29,893,450	\$29,893,450
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,745	
Number of Homestead/Farmstead Properties	4663	4663
Median Assessed Value of Homestead Properties		\$34,180

Act 1 Index (current): 2.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$26,955,133
Amount of Tax Relief for Homestead Exclusions	<u>\$912,840</u>
Total Approx. Tax Revenue:	\$27,867,973
Approx. Tax Levy for Tax Rate Calculation:	\$29,455,269
	Bucks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$910,860	Lowering RE Tax Rate	\$0	\$910,860
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,980			\$1,980
Amount of Tax Relief from State/Local Sources				\$912,840

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REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)

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CODE

6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>	
Bucks	262,431,120	112.2400	29,455,269			94.43882%	
Totals:	262,431,120		29,455,269	-	912,840 =	28,542,429 X	94.43882% = 26,955,133

		<u>Rate</u>		<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>	\$0.00		0	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments				0	0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	2,080,000	2,080,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	275,000	275,000
6154	Current Act 511 Amusement Taxes	0.500%	0.000%	20,000	20,000
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments				2,375,000	2,375,000
Total Act 511, Current Taxes					2,375,000

Act 511 Tax Limit -->	2,449,523,408	X	12	29,394,281
	Market Value		Mills	(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17				2015-16 (Rebalanced)	2016-17		
6111	Current Real Estate Taxes									
	Bucks	111.2400	112.2400	0.90%	Yes	2.4%				
6120	Current Per Capita Taxes, Section 679					2.4%				
	Current Act 511 Taxes – Flat Rate Assessments									
6141	Current Act 511 Per Capita Taxes					2.4%				
6142	Current Act 511 Occupation Taxes - Flat Rate					2.4%				
6143	Current Act 511 Local Services Taxes					2.4%				
6144	Current Act 511 Trailer Taxes					2.4%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					2.4%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					2.4%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					2.4%				
	Current Act 511 Taxes – Proportional Assessments									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6152	Current Act 511 Occupation Taxes					2.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6154	Current Act 511 Amusement Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6155	Current Act 511 Business Privilege Taxes					2.4%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.4%				
6157	Current Act 511 Mercantile Taxes					2.4%				
6159	Current Act 511 Taxes, Other Proportional Assessments					2.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	17,282,738
1200 Special Programs - Elementary / Secondary	6,354,746
1300 Vocational Education	998,460
1400 Other Instructional Programs - Elementary / Secondary	330,087
1600 Adult Education Programs	54,470
1700 Higher Education Programs	5,000
Total Instruction	25,025,501
2000 Support Services	
2100 Support Services - Students	1,386,682
2200 Support Services - Instructional Staff	756,659
2300 Support Services - Administration	3,096,937
2400 Support Services - Pupil Health	470,240
2500 Support Services - Business	932,047
2600 Operation and Maintenance of Plant Services	3,759,874
2700 Student Transportation Services	2,038,198
2800 Support Services - Central	958,644
2900 Other Support Services	13,842
Total Support Services	13,413,123
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,143,572
3300 Community Services	32,968
Total Operation of Non-Instructional Services	1,176,540
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	155,000
Total Facilities Acquisition, Construction and Improvement Services	155,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,272,018
5500 Special and Extraordinary Items	350,000
5900 Budgetary Reserve	291,121
Total Other Expenditures and Financing Uses	2,913,139
Total Estimated Expenditures and Other Financing Uses	42,683,303

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	9,528,571
200 Personnel Services - Employee Benefits	6,213,366
300 Purchased Professional and Technical Services	252,325
400 Purchased Property Services	4,400
500 Other Purchased Services	659,495
600 Supplies	357,773
700 Property	263,650
800 Other Objects	3,158
Total Regular Programs - Elementary / Secondary	17,282,738
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	2,340,687
200 Personnel Services - Employee Benefits	1,292,933
300 Purchased Professional and Technical Services	1,917,021
500 Other Purchased Services	749,050
600 Supplies	35,005
700 Property	20,000
800 Other Objects	50
Total Special Programs - Elementary / Secondary	6,354,746
1300 Vocational Education	
500 Other Purchased Services	998,460
Total Vocational Education	998,460
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	169,150
200 Personnel Services - Employee Benefits	89,787
300 Purchased Professional and Technical Services	6,000
500 Other Purchased Services	63,500
600 Supplies	1,650
Total Other Instructional Programs - Elementary / Secondary	330,087
1600 Adult Education Programs	
100 Personnel Services - Salaries	25,500
200 Personnel Services - Employee Benefits	12,220
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	1,000
500 Other Purchased Services	4,250
600 Supplies	1,500
Total Adult Education Programs	54,470
1700 Higher Education Programs	
500 Other Purchased Services	5,000
Total Higher Education Programs	5,000
Total Instruction	25,025,501

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<u>Description</u>	<u>Amount</u>
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	834,486
200 Personnel Services - Employee Benefits	501,711
300 Purchased Professional and Technical Services	40,100
500 Other Purchased Services	3,270
600 Supplies	6,575
800 Other Objects	540
Total Support Services - Students	1,386,682
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	414,019
200 Personnel Services - Employee Benefits	201,636
300 Purchased Professional and Technical Services	57,541
500 Other Purchased Services	6,100
600 Supplies	67,367
700 Property	7,100
800 Other Objects	2,896
Total Support Services - Instructional Staff	756,659
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,710,554
200 Personnel Services - Employee Benefits	973,583
300 Purchased Professional and Technical Services	158,500
400 Purchased Property Services	58,000
500 Other Purchased Services	136,030
600 Supplies	29,940
700 Property	4,100
800 Other Objects	26,230
Total Support Services - Administration	3,096,937
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	278,560
200 Personnel Services - Employee Benefits	172,010
300 Purchased Professional and Technical Services	11,805
400 Purchased Property Services	2,737
600 Supplies	5,003
800 Other Objects	125
Total Support Services - Pupil Health	470,240
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	481,294
200 Personnel Services - Employee Benefits	367,443
300 Purchased Professional and Technical Services	39,820
400 Purchased Property Services	5,000
500 Other Purchased Services	3,200
600 Supplies	7,100
700 Property	21,500
800 Other Objects	6,690

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<u>Description</u>	<u>Amount</u>
Total Support Services - Business	932,047
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,408,116
200 Personnel Services - Employee Benefits	997,354
300 Purchased Professional and Technical Services	130,250
400 Purchased Property Services	554,299
500 Other Purchased Services	82,115
600 Supplies	493,240
700 Property	88,500
800 Other Objects	6,000
Total Operation and Maintenance of Plant Services	3,759,874
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	2,027,898
600 Supplies	9,500
700 Property	800
Total Student Transportation Services	2,038,198
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	445,911
200 Personnel Services - Employee Benefits	280,108
300 Purchased Professional and Technical Services	46,950
500 Other Purchased Services	52,500
600 Supplies	121,725
700 Property	10,000
800 Other Objects	1,450
Total Support Services - Central	958,644
2900 <u>Other Support Services</u>	
500 Other Purchased Services	13,842
Total Other Support Services	13,842
Total Support Services	13,413,123
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	601,577
200 Personnel Services - Employee Benefits	258,533
300 Purchased Professional and Technical Services	72,232
400 Purchased Property Services	38,300
500 Other Purchased Services	95,605
600 Supplies	55,365
800 Other Objects	21,960
Total Student Activities	1,143,572
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	15,500
200 Personnel Services - Employee Benefits	5,788
300 Purchased Professional and Technical Services	2,500
500 Other Purchased Services	8,000

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<u>Description</u>	<u>Amount</u>
600 Supplies	1,180
Total Community Services	32,968
Total Operation of Non-Instructional Services	1,176,540
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	108,000
700 Property	47,000
Total Facilities Acquisition, Construction and Improvement Services	155,000
Total Facilities Acquisition, Construction and Improvement Services	155,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	502,018
900 Other Uses of Funds	1,770,000
Total Debt Service / Other Expenditures and Financing Uses	2,272,018
5500 <u>Special and Extraordinary Items</u>	
800 Other Objects	350,000
Total Special and Extraordinary Items	350,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	291,121
Total Budgetary Reserve	291,121
Total Other Expenditures and Financing Uses	2,913,139
TOTAL EXPENDITURES	42,683,303

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<u>Cash and Short-Term Investments</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund	19,434,079	17,125,308
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431	768,290	1,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	26,163	25,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	17,000	15,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	75,000	75,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	20,320,532	18,240,308

<u>Long-Term Investments</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund	2,228,000	2,228,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
Permanent Fund		
Total Long-Term Investments	2,228,000	2,228,000
TOTAL CASH AND INVESTMENTS	22,548,532	20,468,308

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<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund		
0510 Bonds Payable	18,723,017	16,953,017
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	320,000	320,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	135,000	135,000
0599 Other Long-Term Liabilities	780,000	430,000
Total General Fund	19,958,017	17,838,017
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,050,000	1,075,000
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Food Service / Cafeteria Operations Fund	1,050,000	1,075,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	21,008,017	18,913,017

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<u>Short-Term Payables</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	21,008,017	18,913,017

Account Description	Amounts
0810 Nonspendable Fund Balance	4,801,749
0820 Restricted Fund Balance	
0830 Committed Fund Balance	12,155,604
0840 Assigned Fund Balance	2,461,334
0850 Unassigned Fund Balance	3,022,197
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Total Ending Fund Balance - Committed, Assigned, and Unassigned	22,440,884
5900 Budgetary Reserve	291,121
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	22,732,005